



Lake Country Community Bank

Banking on Relationships

NEWS YOU CAN BANK ON

January 2017

Elder Financial Abuse is on the Rise



Every year, millions of seniors fall victim to financial fraud. Financial fraud deprives older adults of their resources and ultimately their independence. Anyone who sees signs of theft, fraud, misuse of a person's assets or credit, or use of undue influence to gain control of an older person's money or property should be on the alert. If you suspect a senior person in your life may be vulnerable to false offers, take the time to educate them. Direct them to the Federal Trade Commission's Website where they can read up on the latest reported financial schemes. AARP also reports on senior fraud stories, as does the National Consumers League. Here are a few common schemes to watch for:

THE GRANDPARENT SCHEME: The senior answers his phone and a young voice says "Hey Grandpa, it's your favorite grandson and I'm in trouble". The caller states he's been in an accident or is in jail and is out of state; he needs his grandpa to wire him some money right away.

THE FAKE LOTTERY/SWEEPSTAKES SCHEME: "You've won! Here's your check". The elderly person receives an authentic-looking check with notification they've won some type of lottery. These scams require the "winner" to wire back a share of their "winnings". The check then comes back fraudulent and the senior is out their own money which they wired back to the scammer.

IRS SCAMS: There are many IRS scams floating around. Know that the IRS will never initiate contact with you by email or social media. They will also never ask you to pay using a gift card, pre-paid card or wire transfer. When in doubt, check it out! If something seems too good to be true, it most likely is.

Dreaming of a Vacation? Make it a Reality!



Let Lake Country Community Bank help you make your vacation dreams come true! Borrow up to \$5,000 at 4.99% Fixed APR* and delay your first payment for up to 2 months.

Vacation has never sounded better!

- Up to \$5,000 at 4.99% APR*
- Delay your first payment for up to 2 months
- Minimum of \$150 monthly payment required
- Available for a limited time



Example: \$5,000 Vacation Loan, 4.99% Fixed APR*, 36 Month Term, 2 Month Payment Delay = \$150.44 minimum monthly payment

E-Statements are Coming!

You've been asking, we've been listening! Soon we will be offering E-Statements to our valued customers.

Signing up for E-Statements is an environmentally friendly & convenient way securely receive your bank statements. Visit our website www.lccbank.com often to stay up to date on exciting news and promotions from Lake Country Community Bank.



Loans Available For Your Financing Needs

We offer a variety of loan options to fit your needs. Stop in or call to speak to a lender today. We're happy to be of assistance!

Competitive Rates, Flexible Terms,
Qualified Local Lending Staff



Staff Spotlight

MIKE BYRNE

Bank President

Mike has been with LCCB for 8 months. Previously he was President of Lake Community Bank for 28 years. He enjoys helping customers and interacting with fellow employees. Mike was born in Sioux City Iowa and raised in the Upper Midwest. He is married and has 2 children, 3 grandchildren, and one dog. He enjoys reading and wood-working.



Lake Country Community Bank Staff

Back Row: Gordon Olson, Andrea Marinenko, Kim Martin, Laurie Nordmeier, Mike Byrne, Bill Pye

Front Row: Laura Johnson, Faye Golombeski, Dawn Nuetzman, Betty Fritz



Staff Spotlight

Laurie Nordmeier

Operations Specialist/CSR

Laurie has been with LCCB for 5 years and previously an additional 14 years. She enjoys working in the community and seeing familiar faces. Laurie was born, raised and currently resides in Morristown along with Steve. Together they have a daughter, son-in-law and grandson who live in Texas and many family members residing in Morristown.

Coloring Contest Winners!

Thank you to everyone who participated in our Fall and Winter Coloring Contests! We had a total of 77 entries between the 2 contests at the Nerstrand and Morristown LCCB branches. There was one randomly drawn winner from each age category (ages 1-5, 5-8, 9-12) for each contest. Stay tuned for future fun events and drawings. Read our newsletter and visit our website to stay updated.



Fall Coloring Contest Winners: L to R: Isabella Cage, Amber Hagen and Paxton Wenker



LCCB's Fall Coloring Contest



LCCB's Winter Coloring Contest

Winter Coloring Contest Winners: L to R: Addison Condon, Addison Weber and Piper Elwood.



Pi Day is March 14th

Every March 14 is celebrated as Pi Day in math classes, in kitchens across the country and at Lake Country Community Bank! After all, Lake Country Community Bank exists today because of the Pye family who founded Morristown State Bank in 1928 and still own the bank today. Stop in to both of our offices to enjoy a delicious slice of pie as we thank you for your continued relationships. We value you!

Valentines Day is Tuesday February 14th

Once again the holidays have come and gone. You've put away the decorations, are paying off holiday debt, and now February 14 is right around the corner. Love is in the air. Some dread this cliché-filled holiday of cards and flowers. Others appreciate the day as a special time to show your loved one how much you care. Despite how (or if) you celebrate Valentine's Day, on your own or with your partner, there are ways to spend the day that won't break the bank. **Here's one idea: Let Lake Country Community Bank help! Be one of the first 50 customers to stop in to one of our offices on Valentine's Day and take home flowers or chocolates! Keep them for yourself or share with your loved ones. Let this be our way to share the love with our valued customers!**

Contact Us

Morristown Location:

111 N Division Street
P.O. Box 188
Morristown, MN 55052

Phone: (507)685-2300

Fax: (507)685-2270

Nerstrand Location:

313 Main Street
P.O. Box 128
Nerstrand, MN 55053

Phone: (507)333-2500

Fax: (507)333-5809

Email:

lccb@lccb.com

Website:

www.lccb.com

Lobby Hours

Morristown Location:

Monday-Friday 9am-3pm

Nerstrand Location:

Monday-Friday 9am-2pm

Drive Up Hours

Morristown Location:

Monday-Friday 8:30am-5pm

Saturday 9am-12pm

Nerstrand Location:

No Drive Up

Lobby Hours Only